

Minutes
Lake Dillon Fire Protection District
Pension Board
Tuesday, February 17, 2015
Station 10 - Silverthorne

Call to Order:

The Pension Board meeting was called to order at 8:00 AM by President Jim Cox.

Roll Call:

Trustees present were Jim Cox, Rob Sollenberger, Larry Gilliland, Lori Miller, Kelly Greene and Lori Hinsberg. Heidi Daetwyler Simpson attending via telephone. Others present were Chief Dave Parmley, Deputy Chief Jeff Berino, Assistant Chiefs Skulski and Farrell, Battalion Chief Travis Davis, HR Manager Matt Scheer, Steve Lipsher, and Board Secretary/Asst Treasurer Linda Boucher. New employees Paul Camillo and Mary Hartley attended.

Approval of Agenda:

No changes/additions to the agenda.

Election of Officers:

M/S/P Miller and Sollenberger to have the officers of the Regular Board serve as officers of the Pension Board.

Vote: All in favor, none opposed.

Public Comments:

None.

Consent Agenda:

Approval of November 18, 2014 Pension Board Minutes.

Financial Report: Boucher reviewed the Income Statements for October through December 2014 and presented the 4th Quarter FPPA Report.

M/S/P Sollenberger and Gilliland to approve the Consent Agenda as presented.

Vote: All in favor, none opposed.

Pension Board Bylaws:

Boucher presented the revisions of the Pension Board Bylaws. After some discussion,

M/S/P Gilliland and Miller to approve the revised Bylaws as presented.

Vote: All in favor, none opposed.

Volunteer Pension Applications/Benefit Award Hearings:

Boucher presented an applications from Sam Burget who has completed 10 years of service and all training requirements to begin receiving a \$400 monthly benefit in June.

M/S/P Gilliland and Sollenberger to approve Sam Burget's application.

Vote: All in favor, none opposed.

Boucher presented an applications from Andy Rajca who has completed 10 years of service and all training requirements to begin receiving a \$400 monthly benefit in May.

M/S/P Gilliland and Sollenberger to approve Andy Rajca's application.

Vote: All in favor, none opposed.

Actuarial Study:

Boucher reported that it is time to do the biennial actuarial study and starting this year FPPA is charging to study additional benefits. For \$1200 we can study up to three additional amounts, \$900, \$1000, and \$1200.

M/S/P Daetwyler Simpson and Hinsberg to approve the expenditure of \$1200 for the actuarial study for the above stated specified amounts.

Vote: All in favor, none opposed.

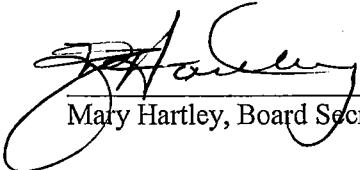
Administrator's Report:

Boucher reported that there will now be 48 retirees and two survivors collecting benefits with two vested retirees who will collect in the future, one in 2016 and one in 2020.

Adjournment:

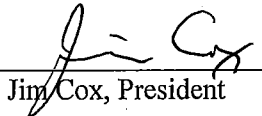
M/S/P Sollenberger and Greene to adjourn the meeting at 8:22 AM.

Vote: All in favor, none opposed.



Mary Hartley, Board Secretary

Approved this 18th day of August, 2015.



Jim Cox, President